



Module 6

Business Process and ADempiere

By Wipawii Jaruswarapan
Business Consultant, **ecosoftware**TM
wipawii@gmail.com

Module Objectives



- Overall ADempiere
- Go through sale cycle
 - Sale module
 - Finance module (Receipt)
- Go through purchase cycle
 - Purchase module
 - Finance module (Payment)
- Hands on



Modules in ADempeire



Performance Menu Workflow Activities: 9 Workflow

System Admin

Menu

System Confi...

Partner Relations

Business Part...

Quote-to-Invoice

Sales Order

Material Manag...

&Menu

- System Admin
- Application Dictionary
- Partner Relations
- Quote-to-Invoice
- Requisition-to-Invoice
- Returns
- Open Items
- Material Management
- Project Management
- Performance Analysis
- Assets
- Manufacturing Management
- Human Resource & Payroll
- Thai Withholding Tax

Sale ***

Purchase ***

Receipt / Payment

Inventory

Projects

Manufacturing



Module 6.1

Sale Cycle

Sales Cycle (Trading)

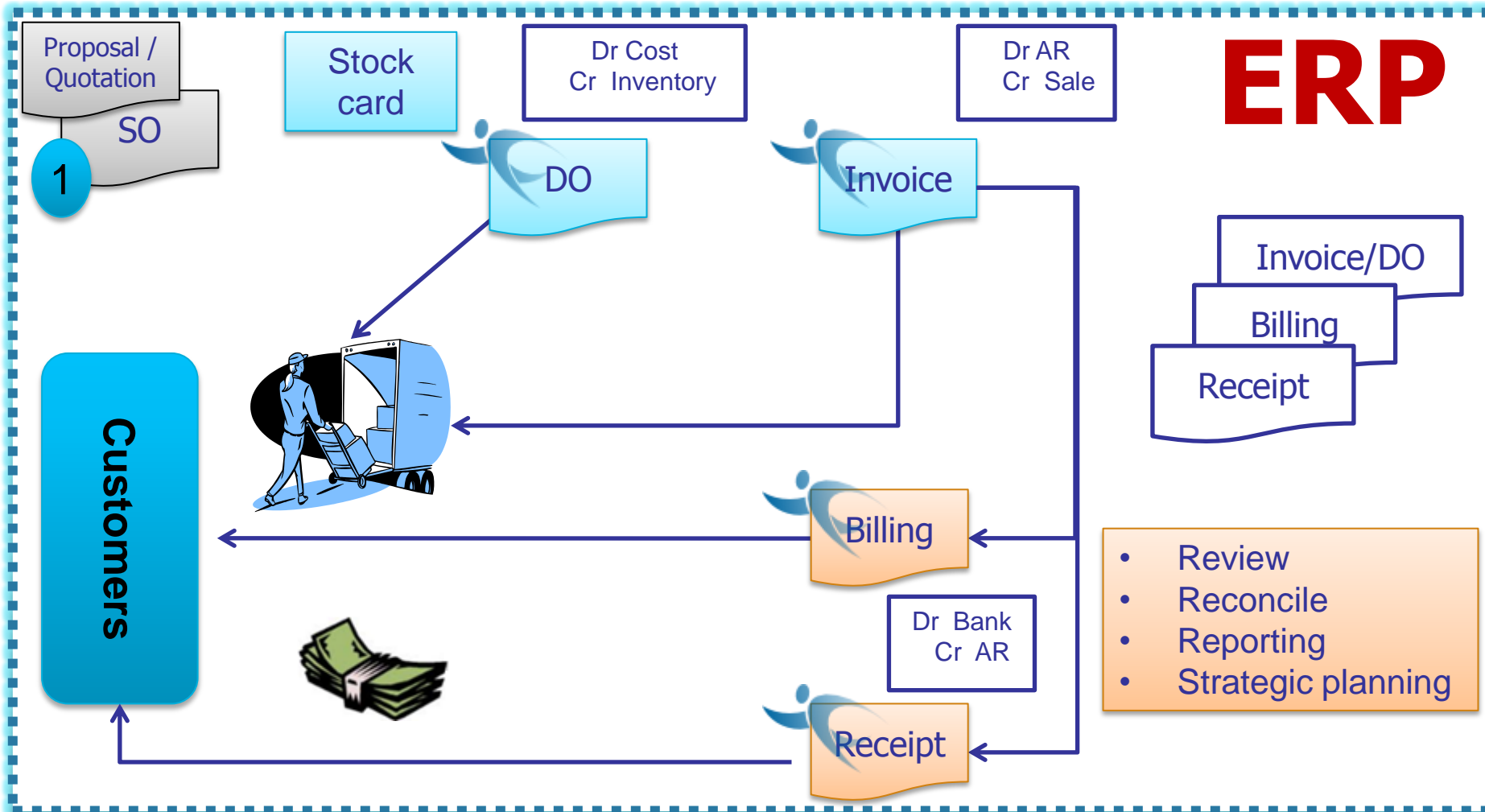


Sales

Store/Shipment

Finance

Accounting



ERP

Sale Cycle – Quote to Invoice



Performance Menu Workflow Activities: 10 Workflow

System Admin

- Menu
- System Configurator

Partner Relations

- Business Partner

Quote-to-Invoice

- Sales Order

- &Menu
 - System Admin
 - Application Dictionary
 - Partner Relations
 - Quote-to-Invoice
 - Sales and Marketing
 - Sales Orders
 - Shipments
 - Sales Invoices
 - Invoice Inquiry
 - Requisition-to-Invoice
 - Returns
 - Open Items
 - Material Management
 - Project Management

Sales Cycle Steps

1. Create Sales Order

2. Delivery Order

3. Invoice to Customer

4. Receipt

5. Bank Statement

Sale Order



Sales Order <50000> SuperUser@GardenWorld.HQ [localhost{local...]

File Edit View Go Tools Window Help

Order Client GardenWorld

Order Line Document No <50000>

Order Tax Description

Target Document Type Standard Order

Date Ordered On Credit Order

Business Partner POS Order

Partner Location Prepay Order

User/Contact Proposal

Warehouse Order

Delivery

Document type

1. Proposal

2. Quotation

3. Standard Order

Shipment (Delivery)



Performance Menu Workflow Activities: 10 Workflow

System Admin

- Menu
- System Configurator

Partner Relations

- Business Partner

Quote-to-Invoice

- Sales Order

- &Menu
 - System Admin
 - Application Dictionary
 - Partner Relations
 - Quote-to-Invoice
 - Sales and Marketing
 - Sales Orders
 - Shipments
 - Sales Invoices
 - Invoice Inquiry
 - Requisition-to-Invoice
 - Returns
 - Open Items
 - Material Management
 - Project Management

Sales Cycle Steps

1. Create Sales Order

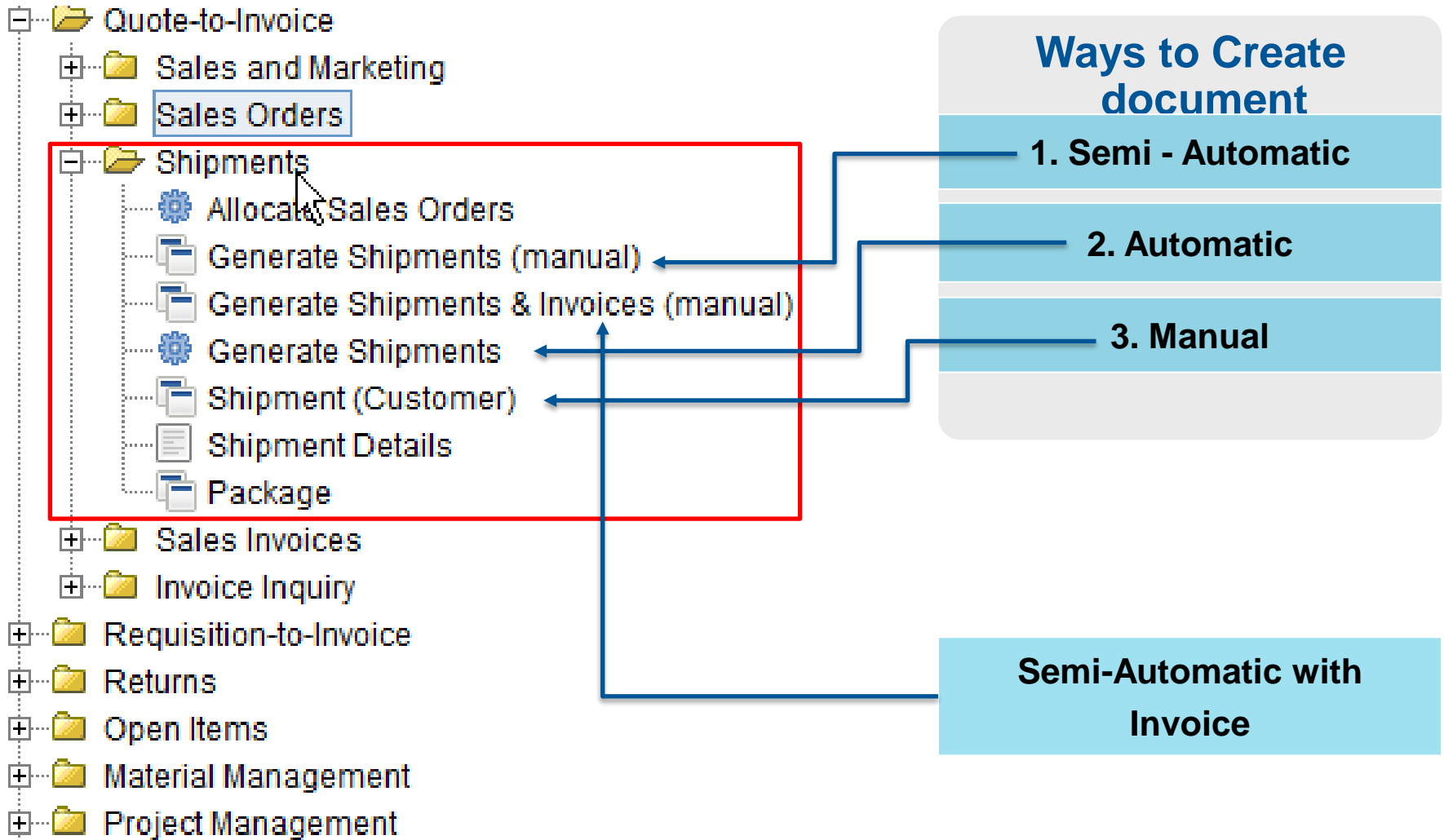
2. Delivery Order

3. Invoice (Customer)

4. Receipt

5. Bank Statement

Shipment (Delivery)



Ways to Create document



Shipment (Customer) SuperUser@GardenWorld.HQ [localhost(localhost-ServiceIndustry-adempiere)]

File Edit View Go Tools Window Help

Shipment Client: GardenWorld Organization: HQ
 Order: Order Date Ordered:
 Document No: Document Reference:
 Description:
 Document Type:
 Movement Date: 14/03/2011 Account Date: 14/03/2011
 Business Partner: Partner Location:
 User/Contact:
 Warehouse: Warehouse: HQ Warehouse Priority: Medium
 Delivery Rule: Availability Pick Date:
 Sales Representative:
 Shipment: Delivery Via: Pickup Freight Cost Rule: Freight included
 Drop Shipment

Manual

Self entering all data

Generate Shipments

Generate and print Shipments from open Orders

Automatic

Shipments for open Orders are created based on the delivery rule of the Order and the relative order priority. If a Promise Date is selected only orders up to (including) the date are selected. If several Orders of a business partner have the same location, the orders can be consolidated into one Shipment. You can also include orders who have outstanding confirmations (e.g. ordered=10 - not confirmed shipments=4 - would create a new shipment of 6 if available).

Warehouse: HQ Warehouse
 Shipment Date:
 Business Partner:
 Date Promised:
 Orders with unconfirmed Shipments
 Document Action: Complete
 Consolidate to one Document

Auto generate

Start

Generate Shipments (manual) SuperUser@Raja Cycle.Raja Cycle [MyAppsServer{localhost}]

File View Tools Window Help

Semi - Automatic

Select Generate

Warehouse: 1 RJC Business Partner: Document Type: Order Document Action: Prepare

Organization	Document Type	Document No	Business Partner	Date Ordered	Total Lines
<input checked="" type="checkbox"/> Raja Cycle	Standard Order	SO1102-00011	Standard	25/02/2011	130,875.00

Selecting data

Select orders to generate shipments

1

Sales Invoice



Performance Menu Workflow Activities: 10 Workflow

System Admin

- Menu
- System Configurator

Partner Relations

- Business Partner

Quote-to-Invoice

- Sales Order

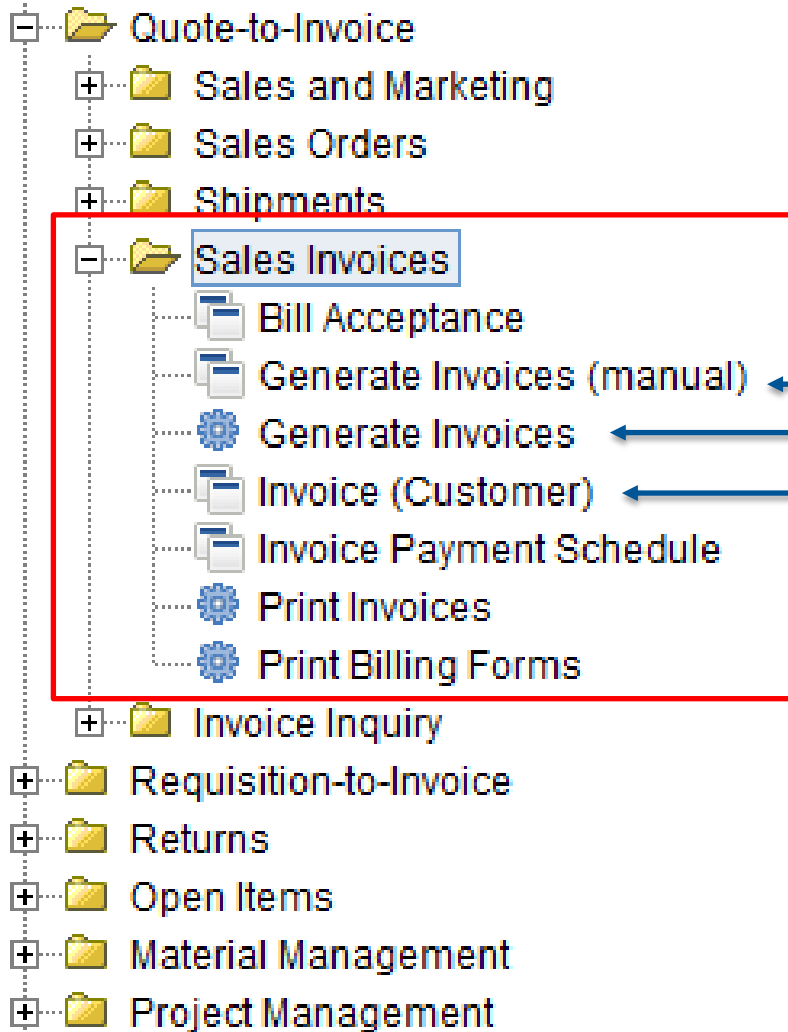
- &Menu
 - System Admin
 - Application Dictionary
 - Partner Relations
 - Quote-to-Invoice
 - Sales and Marketing
 - Sales Orders
 - Shipments
 - Sales Invoices
 - Invoice Inquiry
 - Requisition-to-Invoice
 - Returns
 - Open Items
 - Material Management
 - Project Management

Sales Cycle Steps

1. Create Sales Order
2. Delivery Order
3. Invoice to Customer
4. Receipt
5. Bank Statement



Sales Invoice



Ways to Create document

1. Semi - Automatic

2. Automatic

3. Manual

Sale Invoice



Invoice (Customer) <100001> SuperUser@GardenWorld.HQ [localhost{localhost-Se

File Edit View Go Tools Window Help

Client GardenWorld

Order

Document No <100001>

Description

Target Document Type AR Invoice

Date Invoiced AR Credit Memo

Business Partner AR Invoice

AR Invoice Indirect

User/Contact

Price List Standard

Sales Representative

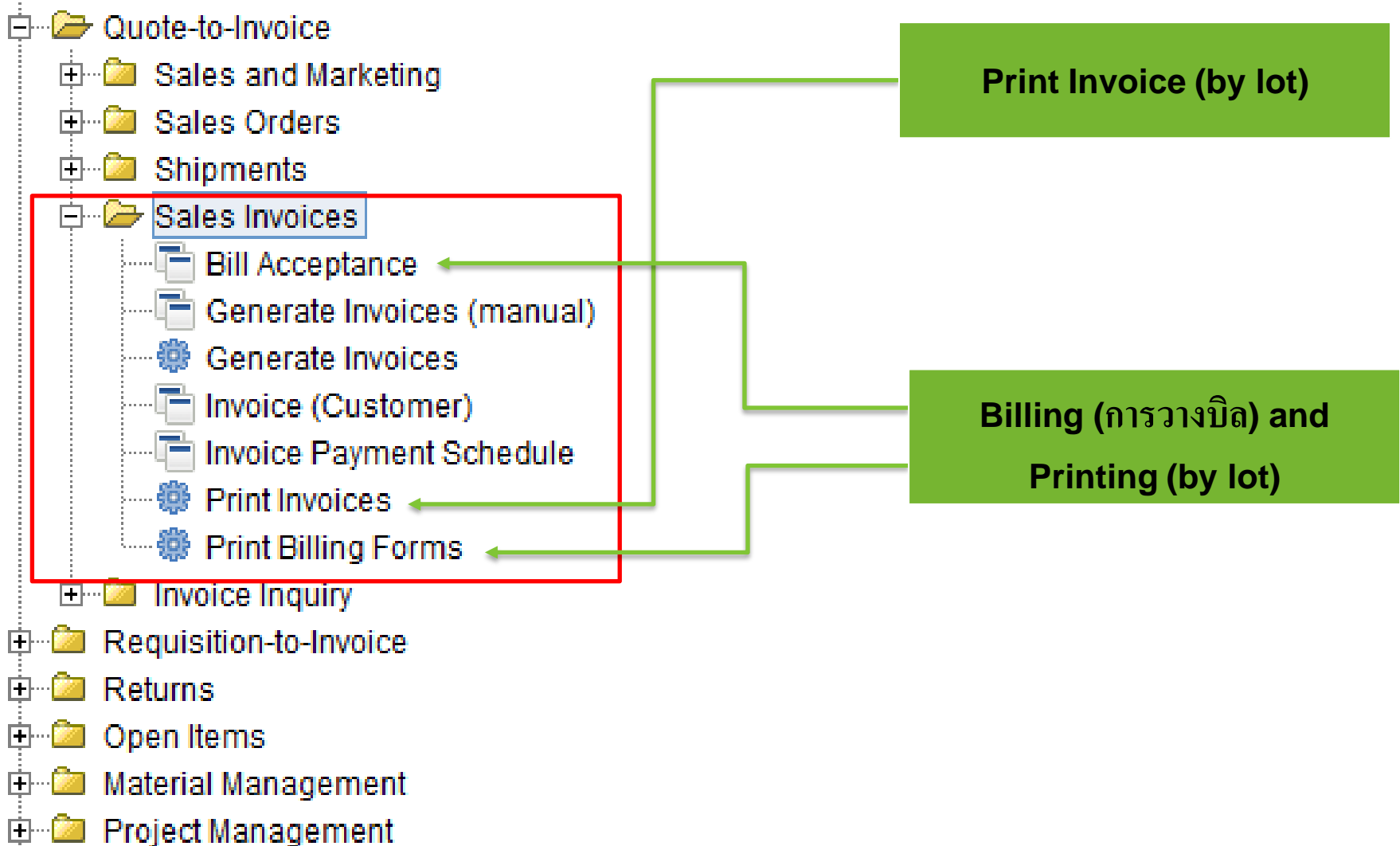
On Credit

Document type

1. AR Invoice

2. AR Credit Memo

Sales Invoice and Billing



Receipt payment from Customer



Performance Menu Workflow Activities: 10 Workflow

System Admin

- Menu
- System Configurator

Partner Relations

- Business Partner

Quote-to-Invoice

- Sales Order

- &Menu
 - System Admin
 - Application Dictionary
 - Partner Relations
 - Quote-to-Invoice
 - Sales and Marketing
 - Sales Orders
 - Shipments
 - Sales Invoices
 - Invoice Inquiry
 - Requisition-to-Invoice
 - Returns
 - Open Items
 - Material Management
 - Project Management

Sales Cycle Steps

1. Create Sales Order

2. Delivery Order

3. Invoice (Customer)

4. Receipt

5. Bank Statement

Receipt payment from Customer



- Open Items
 - Cash Journal
 - Cash Journal Detail
 - Invoice Tax
 - Open Item (Invoice) List
 - Aging
 - Invoice Not Realized Gain/Loss
 - Dunning Run
 - Print Dunning Letters
 - Payment
 - Receipt**
 - Payment Details
 - Payment Allocation
 - View Allocation
 - Allocation
 - UnAllocated Invoices
 - UnAllocated Payments
 - Reset Allocation
 - Auto Allocation
 - Receivables Write-Off
 - Payment Selection
 - Payment Selection (manual)
 - Payment Print/Export
 - Payment Batch
 - Bank Statement

ERP process

1. Receipt

Dr Bank in transit
Cr Payment selection

2. View allocation

Dr Payment selection
Cr Acct Receivable

3. Bank Statement

Dr Bank
Cr Bank in transit

Receipt payment from Customer (Partial)



- Open Items
 - Cash Journal
 - Cash Journal Detail
 - Invoice Tax
 - Open Item (Invoice) L
 - Aging
 - Invoice Not Realized (
 - Dunning Run
 - Print Dunning Letters
 - Payment
 - Receipt
 - Payment Details
 - Payment Allocation
 - View Allocation
 - Allocation
 - UnAllocated Invoices
 - UnAllocated Payment

Payment Allocation SuperUser@Raja Cycle.Raja Cycle [MyAppsServer{localhost-MyDEV1030-adempiere}]

File View Tools Window Help

Business Partner Date Organization

Currency Multi-Currency

Automatic Write-Off

Payment

Select	Date	Document No	Converted	Open	Applied
<input checked="" type="checkbox"/>	15/03/2011	1000005	-20,000.00	-20,000.00	-20,000.00

1 - Sum -20,000.00

Invoice

Select	Date	Document No	Converted	Open	Trade Discount	Write-off	Applied	Over/Under Payment
<input checked="" type="checkbox"/>	14/01/2011	INV1101-00003	26,175.00	26,175.00	0.00	0.00	20,000.00	6,175.00
<input type="checkbox"/>	28/01/2011	INV1101-00005	4,900.00	4,900.00	0.00	0.00	0.00	0.00

1 - Sum 20,000.00

Difference THB

Prefer selecting a matching invoice and payment pair and process each at a time.



Module 6.2

Purchase Cycle

Purchase Cycle

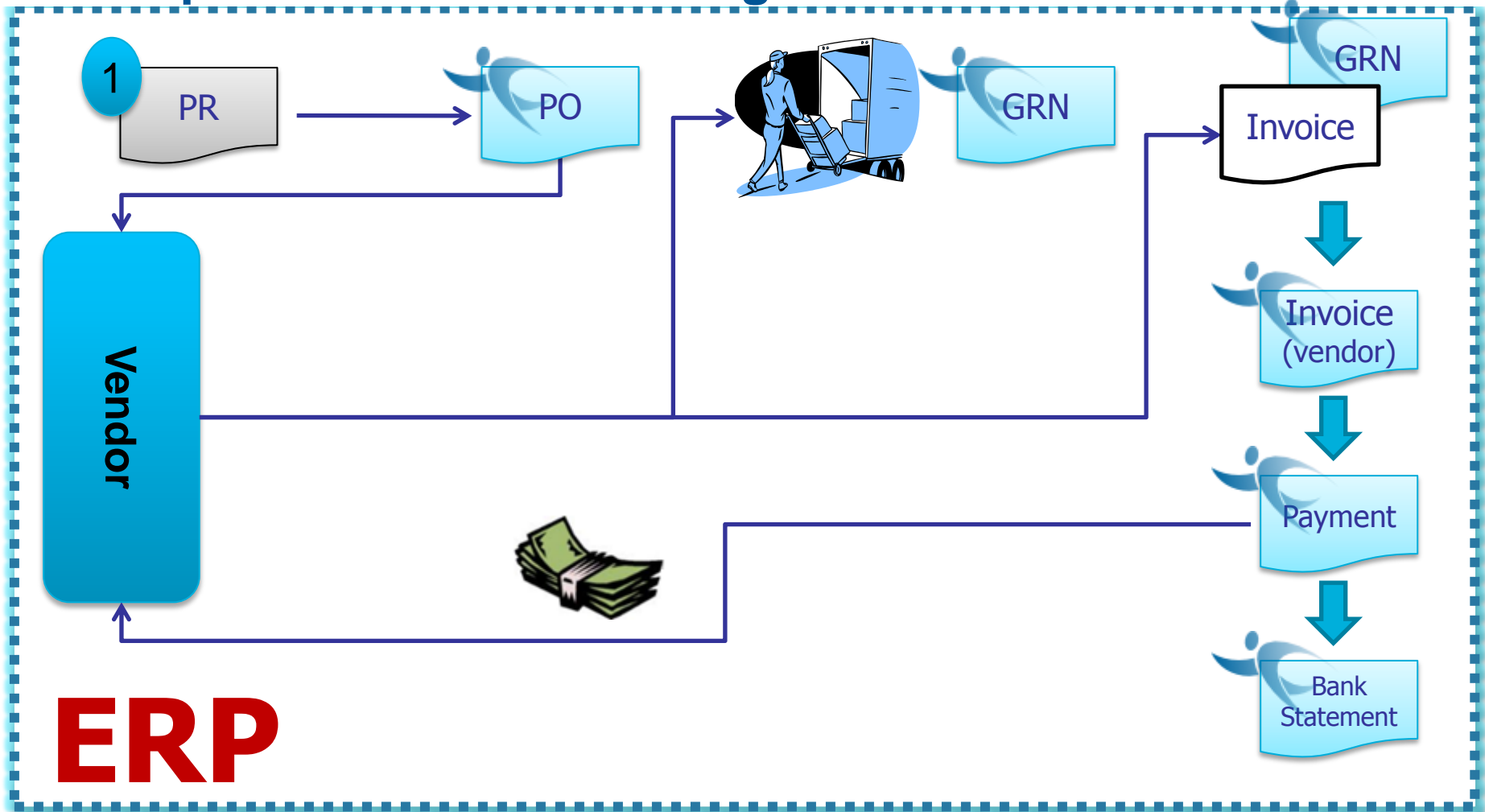


Requester

Purchasing

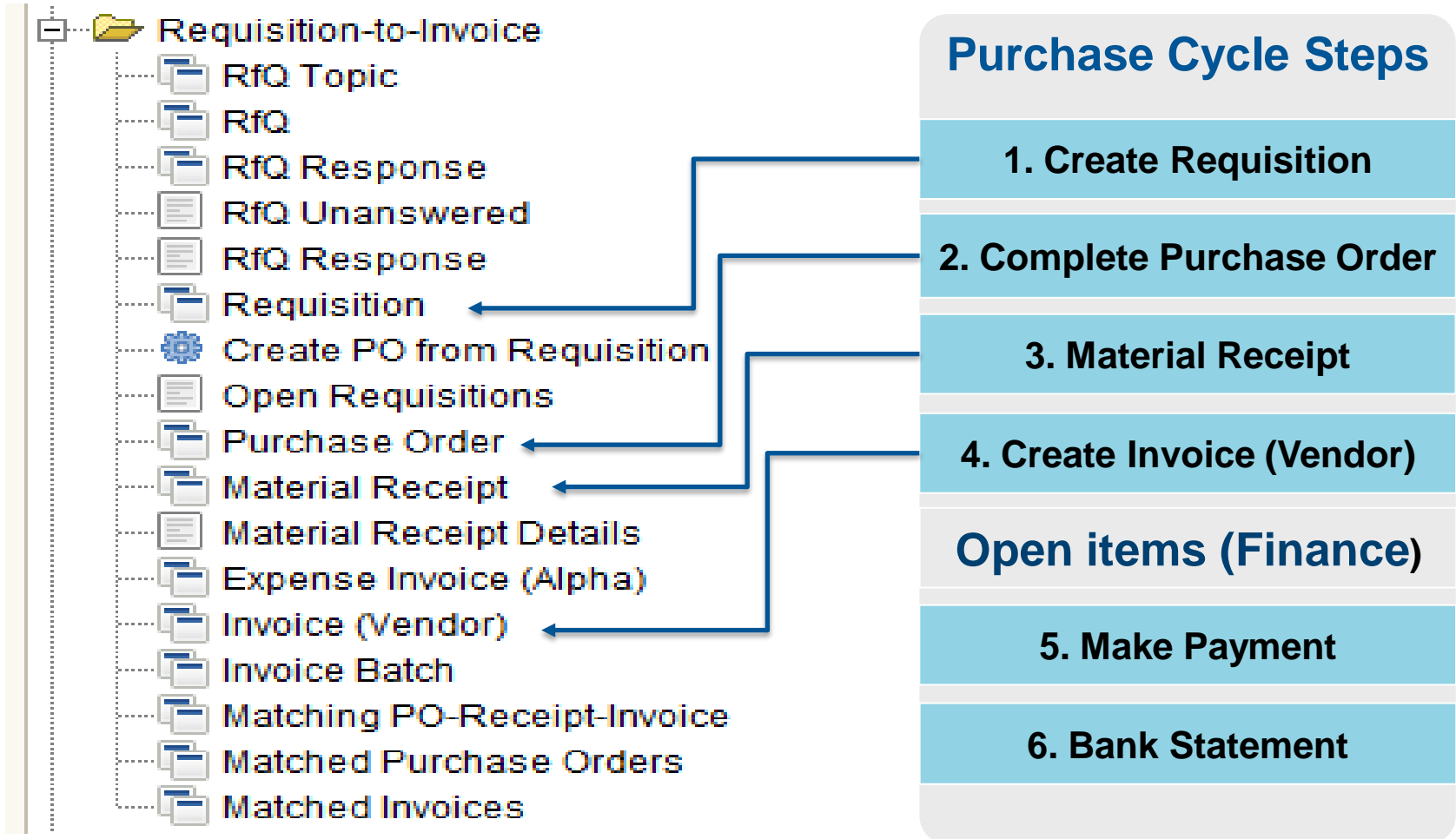
Store

Finance



ERP

Purchase Cycle - Requisition to Invoice



Payment to Vendor



- Open Items
 - Cash Journal
 - Cash Journal Detail
 - Invoice Tax
 - Open Item (Invoice) List
 - Aging
 - Invoice Not Realized Gain/Loss
 - Dunning Run
 - Print Dunning Letters
 - Payment
 - Receipt
 - Payment Details
 - Payment Allocation
 - View Allocation
 - Allocation
 - UnAllocated Invoices
 - UnAllocated Payments
 - Reset Allocation
 - Auto Allocation
 - Receivables Write-Off
 - Payment Selection
 - Payment Selection (manual)
 - Payment Print/Export
 - Payment Batch
 - Bank Statement

ERP process

1. Payment

Dr Payment selection
Cr Bank in transit

2. View allocation

Dr Acct Payable
Cr Payment selection

3. Bank Statement

Dr Bank in transit
Cr Bank

Payment vs Receipt



- Open Items
 - Cash Journal
 - Cash Journal Detail
 - Invoice Tax
 - Open Item (Invoice) List
 - Aging
 - Invoice Not Realized Gain/Loss
 - Dunning Run
 - Print Dunning Letters
 - Payment
 - Receipt
 - Payment Details
 - Payment Allocation
 - View Allocation
 - Allocation
 - UnAllocated Invoices
 - UnAllocated Payments
 - Reset Allocation
 - Auto Allocation
 - Receivables Write-Off
 - Payment Selection
 - Payment Selection (manual)
 - Payment Print/Export
 - Payment Batch
 - Bank Statement

Payment Doc Type

1. AP Payment
2. AR Receipt

Receipt = Payment Doc type
(AR receipt)

WORKSHOP



hands
On

The text 'hands On' is centered on the page. The word 'hands' is in a black, lowercase, serif font. The word 'On' is in a larger, bold, black, lowercase, serif font. The text is surrounded by several blue handprints of varying sizes and orientations, some overlapping the letters.

Create Purchase Requisition (PR)



- Login to ADempiere as Client

- **Username:** GardenAdmin
- **Password:** GardenAdmin
- **Role:** GardenWorld Admin
- **Client:** GardenWorld
- **Organization:** HQ

- Create new Requisition

- Open **Requisition** window.
- Click **New**
 - **Document Type:** Purchase Requisition
 - **User/Contact:** GardenAdmin
 - **Warehouse:** Fertilizer
 - **Price List:** Purchase
- Click **Save**
- Click **Requisition Line** tab to create new Line
 - **Product:** Plum Tree
 - **Business Partner:** Tree Farm Inc.
 - Leave other information as default.
- Click **Save**

- Complete and Post Requisition

- Back to **Requisition** Tab, click on **Complete** button, and **OK**
- The Document Status become **Completed**
- **Post** the Document.
- Click on **Posted** button, you will notice that there is no Accounting Fact.
- Product info will record it as 'Reserved Quantity' (Go to View and Product info)

The screenshot shows a window titled 'Account Viewer' with a table. The table has columns: Organization, Account, Accounted Debit, Accounted Credit, Product, and Business. The Accounted Debit and Accounted Credit columns show 0.00. Below the table are buttons for 'Re-Post', 'Force', and a text field 'Enter Selection and Display criteri...'. There are also icons for printing and refreshing.



The Requisition document can be created by many ways, i.e.,

- *Manually*
- *By Running Replenishment Reports*
- *By Running MRP*

In this training, we only test doing it manually.

Create Purchase Order (PO)



Create PO can be created in 3 ways

1. Manual
2. Semi Manual, use info from Requisition
3. Auto, use Create PO from Requisition process

• Create PO from Requisition

- Click on **Create PO from Requisition** process
 - **Requisition:** <previously created PR#>
 - **Organization:** Fertilizer
 - **Warehouse:** Fertilizer
- Click **Start**
- ADempire will find all matching PR and convert them to PO. Please remember the newly created PO number,

45.00	800003
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• Review the newly created PO

- Open **Purchase Order** window
- Click on the Grid View icon to see the list new PO.
- Review the line item on **PO Line** tab.

Purchase Order	Client	GardenWorld
PO Line	Document No	800003
Matching	Description	
Requisition Lines	Target Document Type	Purchase Order
Order Tax	Date Ordered	15/03/2010
	Business Partner	Tree Farm Inc.

• Complete and Post PO

- Back to **Purchase Order** Tab, click on **Complete** button, and **OK**
- The Document Status become **Completed**
- **Post** the Document.
- Click on **Posted** button, you will notice that there is no Accounting Fact.
- Product info will record it as 'Ordered Quantity'. (Go to View and Product info)

Print Preview Purchase Order



- To print out the Purchase Order Form, click on **Print Preview** icon on **Purchase Order** window.



- User can later on, **manage, print, email, export or archive as internal document.**



Later on we will be learning how to create and manage reports.

- *ADempire's Print Format*
- *Integration with Jasper Report*
- *Financial Reports*

Report: Order Header SuperUser@GardenWorld.HQ [localhost:{localhost-ServiceIndustry-adempire}]

File View Go Tools Window Help

100% Drill: Order Header

ADempire
2828 SW Corbett Ave, Suite 130, Portland, OR 97201

Tree Farm Inc. Date Promised : 03/15/2010
Joe Sales Customer No : TreeFarm
1 Main St Sales Consultant : GardenAdmin BP
NJ Town, NJ 00011

Purchase Order 800003 - 03/15/2010

Qty	UoM	Description	Unit Price	Line Net
1	Ea		47.50	47.50
		Standard	47.50	0.00
Sum £				47.50

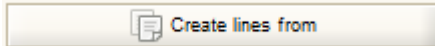
USD 47.50 50% Immediate - 50% in 30 days

Material Receipt



- Receipt Material with PO Reference

- Open **Material Receipt** window
- Click **New**
 - **Business Partner:** Tree Farm Inc.
- Click **Save**
- Click **Create Line From** button



- Select **Purchase Order** then check on Product Line to receive. Click **OK**.

- Complete and Post Material Receipt

- Back to **Material Receipt** Tab, click on **Complete** button, and **OK**
- The Document Status become **Completed**
- **Post** the Document.
- Click on **Posted** button, and notice the **Accounting Fact**.

DR Product Assets

CR Not invoiced receipts

Organization	Account	Accounted Debit	Accounted Credit	Product	Business Partner
HQ	14120 - Product asset	35.00	0.00	Plum Tree - Plum Tree	Tree Farm Inc.
HQ	21190 - Not invoiced receipts	0.00	35.00	Plum Tree - Plum Tree	Tree Farm Inc.
		35.00	35.00		



In most ERP system, we need to know the matched PO when receiving material. Otherwise, we need to contact Purchasing Department.

*In ADempiere ERP, in addition to that, we can also receiving material without knowledge of the PO. Then, we can do the Matching to PO later using **Matching PO-Receipt-Invoice** form. This give a lot of flexibility.*

- Review the Receipt Line

- Click on **Receipt Line** tab
- Review the line item on **Receipt Line** tab.

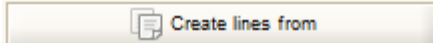
Select	Quantity	UOM	Locator	Product	Partner Product Key	Purchase Order	RMA
<input checked="" type="checkbox"/>	1.00	h	Fertilizer	Planting Service		10	

Invoice (Vendor)

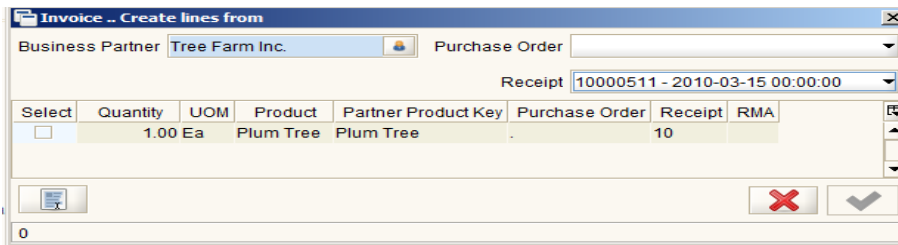


- Invoicing with a Material Receipt reference

- Open **Invoice (Vendor)** window
- Click **New**
 - **Document Number:** (use default)
 - **Business Partner:** Tree Farm Inc.
- Click **Save**
- Click **Create Line From** button



- Select **Receipt** then check on Product Line to receive. Click **OK**.



- Complete and Post Invoice (Vendor)

- Back to **Invoice** Tab, click on Complete button, and OK
- The Document Status become **Completed**
- **Post** the Document.
- Click on **Posted** button, and notice the **Accounting Fact**.

DR Inventory Clearing
CR Account Payable Trade

Organization	Account	Accounted Debit	Accounted Credit	Product	Business Partner
HQ	51400 - Inventory Clearing	47.50	0.00	Plum Tree - Plum Tree	Tree Farm Inc.
HQ	21101 - Tree Farm Payable	0.00	47.50		Tree Farm Inc.
		47.50	47.50		

- Review the Invoice Line

- Click on **Receipt Line** tab
- Review the line item on **Receipt Line** tab.



Like the material receipt activity, ADempiere has flexibility when entering an invoice from a vendor or supplier. You can create an invoice document with or without knowing the MM Receipt document reference.

Evaluating Matched Invoice



- In our example, as we create use **create lines from Receipt**, the Invoice and Receipted will be **matched** automatically. We can review it by go to **Matched Invoice** window.
- In real life, the posting should be done automatically by account posting engine and we don't have worry. But in this case, we will do it manually.
- **Click to Post the Matched Invoice** and generate **Accounting Fact**.
 - DR – Not invoiced receipts
 - CR – Product Expense

The screenshot shows two overlapping windows from an accounting software. The background window is titled "Matched Invoices" and displays details for a matched invoice. The foreground window is titled "Account Viewer" and shows a table of accounting entries.

Matched Invoices Window:

- Client: GardenWorld
- Document No: 10000000
- Transaction Date: 03/09/2011
- Invoice Line: 10000010 - 2011-03-09 00:00:00 - 45.00_10_45.00 (highlighted with a red circle)
- Receipt Line: 10_1.00_Planting - Planting Service_10000511 - 2011-03-09 (highlighted with a red circle)
- Product: Planting_Planting Service
- Quantity: 1
- Account Date: 03/09/2011
- Buttons: Processed, Delete, Posted

Account Viewer Window:

Account	Accounted Debit	Accounted Credit	Product	Business Partner	Pro
21190 - Not invoiced receipts	45.00	0.00	Planting - Planting Service	Chemical Product, inc	
51200 - Product Expense	0.00	45.00	Planting - Planting Service	Chemical Product, inc	
	45.00	45.00			

Buttons: Re-Post, Force, Enter Selection and Display criteria and start Query

Summary of Material Receipt and Invoice (Vendor) accounting facts



Window	Document	DR/CR	Description	Value
Material Receipt	MM Receipt	DR	Product Asset	45
		CR	Not Invoiced Receipts	45
Matched Invoice		DR	Not Invoiced Receipts	45
		CR	Product Asset	45
Invoice (Vendor)	AP Invoice	DR	Inventory Clearing	45
		CR	Account Payable Trade	45



With this journal, you know that the final result of the accounting facts is **debit Product Asset against credit Account Payable Trade**.

If this is not for Product item, but Product Service, the Account Fact will be **Product Expense** instead of Product Asset.

Outstanding Liabilities



- View Outstanding Liabilities

- Open **Business Partner** window
- Lookup for **Business Partner Name = Chemical Product, inc.**
- Review **Open Balance** field

Business Partner

Business Partner Logo

Customer Client GardenWorld Organization *

Customer Accounting Search Key Chemical Product, inc

Vendor Greeting

Vendor Accounting Name Chemical Product, inc

Employee Name 2

Employee Accounting Description

Bank Account Active Summary Level

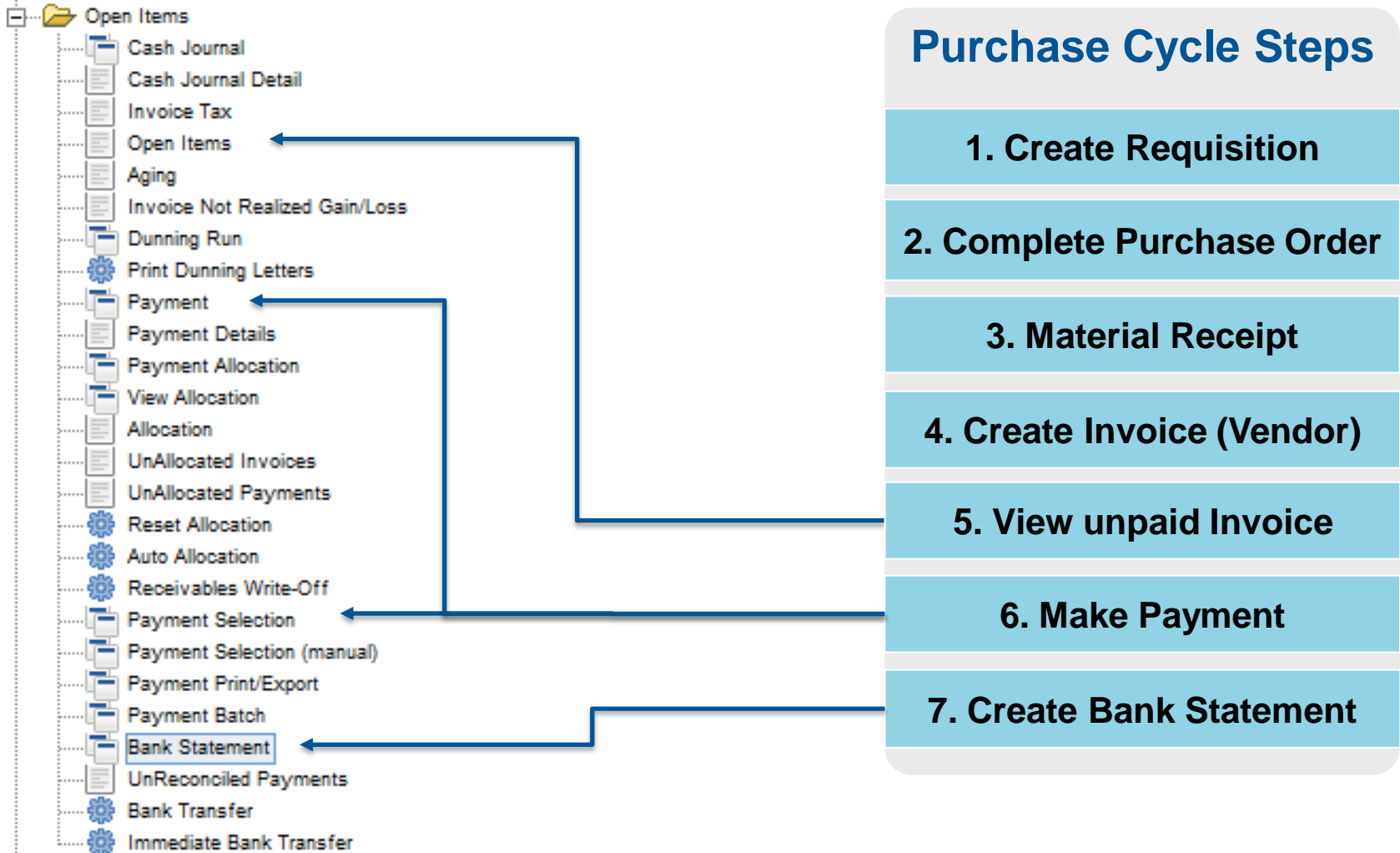
Location Credit Status No Credit Check

Open Balance -45.00



With this information, ADempiere tells us the value of the **total liabilities** that we have in the Open Balance field. The value is **-45**. If we have more than one invoice that belongs to this vendor, the Open Balance will sum up all of the liabilities to this vendor. In this case, we have one unpaid AP Invoice document for Chemical Product, inc., which has 45 as the invoice value.

Purchase Cycle – Requisition to Invoice



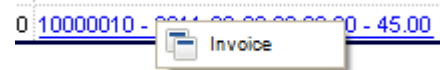
View Unpaid Invoices



- View Unpaid Invoices
 - Open **Open Items** report

- As this is Purchase cycle, uncheck **Sales Transaction** checkbox. Click Start button to open report.
- Double click on **Invoice number hyperlink** will open the unpaid invoice report.

- Right click on Invoice number, will open Zoom Across function



- Click on **Invoice** will open **Invoice** window.

Business Partner	Grand Total	Invoice	Invoice Pay Schedule	Net Days	Open
Tree Farm Inc.	200.00	10000000 - 2002-02-22 00:00:00 - 200		0	200.00
Tree Farm Inc.	360.00	10000001 - 2002-09-07 00:00:00 - 360		30	360.00
Seed Farm Inc.	2,731.50	10000002 - 2003-01-22 18:08:37 - 2731.5		30	2,731.50
Tree Farm Inc.	3,657.50	10000003 - 2003-01-22 18:09:11 - 3657.5		30	3,657.50
Chemical Product, inc	45.00	10000010 - 2011-03-09 00:00:00 - 45.00		30	45.00

Creating Payment Proposal



• Create Payment Selection

- Open **Payment Selection** window
- Click **New**
 - **Name:** Chemical Product PAY1001
 - **Bank Account:** MoneyBank - 123456789_1234
- Click **Save**

• Select invoice to pay

- Click **Create From...** button
 - **Business Partner:** Chemical Product, inc.
 - **Only Discount:** Not Selected
 - **Only Due:** Not Selected
 - **Payment Rule:** <Blank>
- This will find the open invoice that match the criteria.
- Click on the **OK** button to proceed with a Payment Selection.



• Review Payment Selection Line

- Click on **Payment Selection Line** to view.
- We can,

- Set a full amount payment

- Enter a certain amount in the Payment amount field for partial payment
- Remove this record from the Payment Selection Line

- Click on **Prepare Payment** button.
- Overwrite **Payment Rule** to **Check**
- Click **OK**

In summary, in this step, we are preparing what invoices and how much to pay within this payment.

Next step we will print check and complete the payment.

Payment Print/Export



- **Payment Print**

- Open **Payment Print/Export** process
 - **Payment Selection:** Chemical Product PAY1001
 - **Payment Rule:** Check
 - **Document No:** 12345678 (Bank Check No.)
- Click **OK**
- If printer is attached, this will actually print out the Check for payment.
- During the confirmation to print a remittance advice, you can click on the **Cancel button**.



After printing the bank check document, ADempiere internally creates an **AP Payment** document with a **Completed** status

- **View Payment's Accounting Fact**

- Open **Payment** window
- Lookup for Document No **12345678**, this document was automatically generated by **Payment Print/Export**
- Since we do manual post this training, **Post** the Document.
- Click on **Posted** button, and notice the **Accounting Fact**.
 - DR – Payment Selection
 - CR – Checking In-Transfer

Payment Selection: Chemical Product PAY1001 - 45.00

Bank Account: Money/Bank 1234

Payment Rule: Check

Document No: 12345678

Current balance: -1,500.00

Currency: USD

Number of Payments: 1

Account	Accounted Debit	Accounted Credit	Product	Business Partner
21300 - Payment selection	45.00	0.00		Chemical Product, inc
11110 - Checking In-Transfer	0.00	45.00		Chemical Product, inc
	45.00	45.00		

View Payment Allocation



In the previous payment activity, the accounting facts or journal entry was generated by using **21300 – Payment selection** in the journal debit position. We have not yet touched the **Account Payable** account.

ADempiere has its own workflow for working with **AP Payment** documents. After completing an **AP Payment** document, the system automatically generates the **Payment Allocation** document. As indicated by the document name, the aim of this document is to show us the AP Invoice in which the payment has been allocated.

• View Payment Allocation's Accounting Fact

- Open **View Allocation** window
- Lookup for Document with **Description = Payment: 12345678[n]**
- Since we do manual post in this training, let's **Post** the Document.
- Click on **Posted** button, and notice the **Accounting Fact**.
 - DR – Accounts Payable Trade
 - CR – Payment selection

The screenshot shows a software window titled "Account Viewer" with a table of accounting facts. The table has columns for Account, Accounted Debit, Accounted Credit, Product, and Business Partner. The data shows a debit of 45.00 to "21100 - Accounts Payable Trade" and a credit of 45.00 to "21300 - Payment selection", both for "Chemical Product, inc".

Account	Accounted Debit	Accounted Credit	Product	Business Partner
21100 - Accounts Payable Trade	45.00	0.00		Chemical Product, inc
21300 - Payment selection	0.00	45.00		Chemical Product, inc
	45.00	45.00		

Summary of Payment accounting facts



Window	Document	DR/CR	Description	Value
View Allocation		DR	Accounts Payable Trade	45
		CR	Payment selection	45
Payment	AP Payment	DR	Payment Selection	45
		CR	Checking In-Transfer	45



With this journal, you know that the final result of the accounting facts is **debit Account Payable Trade against credit Checking In-Transfer**

We will see in the next step, *Bank Statement*, how this value will be deducted from our asset (*Bank Account* in this case).

Bank Statement



- Create Bank Statement

- Open **Bank Statement** window
- Click **New**
 - **Organization:** Fertilizer
 - **Bank Account:** MoneyBank - 123456789_1234
 - **Name field:** First Bank Statement.
 - **Beginning Balance:** 1,500
- Click **Save**
- Click on **Bank Statement Line** tab
- Click **New**
 - **Statement Line date:** Today
 - **Statement Amount:** -45
 - **Payment (Doc No):** 12345678
(On Payment Info, deselect Receipt checkbox)
- Click **Save**

- Complete and Post Bank Statement

- Back to **Bank Statement** Tab, click on **Complete** button, and **OK**
- The Document Status become **Completed**

- **Post** the Document.
- Click on **Posted** button, and notice the **Accounting Fact**.
 - DR – Checking Account
 - CR – Checking In-Transfer

Account	Accounted Debit	Accounted Credit	Product	Business Partner
11100 - Checking Account	0.00	45.00		Chemical Product, inc
11110 - Checking In-Transfer	45.00	0.00		Chemical Product, inc
	45.00	45.00		



With your real company bank statement data, you will enter all of the bank statements and perform the necessary reconciliation.

*To speed up your bank statement entry, you can use the **Create lines from** button in the Bank Statement tab.*

Summary of Payment accounting facts



Window	Document	DR/CR	Description	Value
View Allocation		DR	Accounts Payable Trade	45
		CR	Payment selection	45
Payment	AP Payment	DR	Payment Selection	45
		CR	Checking In-Transfer	45
Bank Statement		DR	Checking In-Transfer	45
		CR	Checking Account	45



As you can see here, the **Payment Selection** and **Checking In-Transfer** are in transit or clearing account that could be swept out for the final journal entry format and the final result of the accounting facts is Dr Account Payable with Cr Checking Account.



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